

Affordable Housing Programs

Minor Home Repair Program For Seniors

This program assists low-income, senior citizen (62+) homeowners in need of minor home repairs needed to correct health and safety issues, who do not have the financial resources to complete the repairs. A maximum grant of \$500 is available to pay for the repairs with a \$1,500 life time amount. This program also assists eligible applicants who own mobile homes within the City limits of Redding.

Emergency Repair Program

This program provides affordable loans to eligible low-income owner-occupants of houses (and mobile homes) as well as owner-investors of rental properties. The purpose of this program is to provide assistance for immediate health and safety repairs for homeowners who are otherwise unable to obtain other financial resources. A maximum amount of \$4,000 may be utilized.

Landlords participating in the program may receive a grant up to \$4,000 for accessibility improvements to the unit in exchange for a good-faith effort to rent the accessible unit to disabled individuals.

Homeowner Rehabilitation Loan Program

This program provides secured, low-interest loans to qualified homeowners for rehabilitation of residential property. Repairs may include roofing, pest control work, plumbing, electrical, flooring, painting, energy conservation upgrades, and general property improvements. Free technical assistance is available to coordinate the project. Elderly (62+) and disabled individuals may qualify for a deferred-payment loan. Amortized loans are available for low-income households. The debt on the property, including the rehabilitation loan, may not exceed 90 percent of the equity of the home.

Homebuyer Program

This program is designed to assist income eligible families or individuals to purchase a home within the city limits of Redding, who are unable to accomplish that goal through conventional financing. Qualified applicants can obtain a “silent” second mortgage that bridges the gap between the purchase price of the home, the primary loan, and the applicant’s down payment. No monthly payments are required on the loan.